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MEDIA RELEASE

Thursday, 3 October, 2019

Banks push deadly climate agenda

The following article is from the Australian Alert Service of 2 October 2019. It was accompanied by "The real Al Gore", a profile of Al Gore's actions in his political career on issues other than climate change, which show his true colours as a ruthless enforcer for corporate-military interests—see link at the end of the article.

Governor of the Bank of England Mark Carney, in a 23 September speech at the United Nations, revealed the City of London and Wall Street financial oligarchy's agenda on climate change. It threatens a bleak future for the children of today—one of poverty, death, and environmental destruction. The banking elite brazenly ignore the scientific realities of climate change, and scientists who warn of the disastrous polices promoted by notorious climate fraudsters such as Goldman Sachs et al. are routinely ignored or bullied into following the establishment line.

Carney, formerly a Goldman Sachs executive and Chair of the G20-BIS Financial Stability Board in 2011-18, oversaw the drive to bully nations into a bail-in regime in preparation for the now looming "economic Armageddon". Now he reveals a climate policy that defies science and lacks humanity for the poorest and most vulnerable in society, many of whom would die under the bankers' "zero carbon" energy austerity program. In his 23 September speech to the UN Secretary General's Climate Action Summit 2019, Carney boasted that current supporters of the G20's Task Force on Climate-related Financial Disclosures (TCFD) "are responsible for assets totalling US\$120 trillion and include the world's globally systemic banks, top 10 global asset managers, leading pension funds and insurers".

The TCFD was initiated to establish a framework for companies to disclose "climate-related financial risks". Currently it is voluntary, but Carney said the next step will make these disclosures mandatory: "It's time for every country to get involved because the world won't get to net zero if the financial sector doesn't know how our companies are responding. In order to watch we must be able to see." Further revealing the bankers' dictatorship, Carney then threatened the livelihoods of businesses across the world: "Firms that align their business models to the transition to a net zero world will be rewarded handsomely. Those that fail to adapt will cease to exist."

Carney reported that the Bank of England will stress test the financial system for "resilience against different climate transition pathways", in collaboration with stakeholders including the Network for Greening the Financial System (NGFS)—a group of 42 central banks and supervisors representing half of global emissions. The NGFS was established by eight central banks and supervisors at the Paris "One Planet Summit" in December 2017 and describes itself as "a coalition of the willing". The



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NGFS "aims to accelerate the work of central banks and supervisors on climate and environmental risk and on scaling up green finance".

Carney's speech followed a coordinated coup the previous day, with 130 of the world's largest banks signing on to the so-called "Principles for Responsible Banking", a UN Environment Program finance initiative. The first principle of the agreement aligns the banks' business strategy with the Paris Climate Agreement, which agreement was established by the financial oligarchy in first place. It's therefore no surprise that the bankers' Club of Rome is now championing the school climate strikes. Founded in 1968 by David Rockefeller, former chief of Chase Manhattan Bank, Club of Rome members include Horst Köhler, former IMF head; Peter Blom, CEO of Triodos Bank; and Mugur Isarescu, Governor of the National Bank of Romania.

Banking interests in "climate change" include climate crusader Al Gore. He runs Generation Investment Management (GIM), a London-based investment management firm with Senior Partner David Blood, a former Goldman Sachs CEO. GIM's founding members include Mark Ferguson, former cohead of pan-European research at Goldman Sachs Asset Management, and Peter Harris, former head of Goldman Sachs Assets Management international operations.

Greta Thunberg vs science

In one respect, Swedish teenage climate activist Greta Thunberg is correct. She has repeatedly pointed out the obvious: that global emissions are increasing, despite the umpteen billions of dollars invested in "renewables". So if carbon dioxide is a serious danger as some claim, we are fooling ourselves to think we've done anything meaningful to prevent climate change. This is why the financial oligarchy and its media assets are eager to give Thunberg a platform, because as Carney made clear, the bankers intend much deeper cuts, "a net zero world".

Thunberg says, "for more than 30 years the science has been crystal clear". Perhaps she's referring to British Prime Minister Margaret Thatcher, the first world leader to raise "climate change" to the UN. Thatcher supported Dr John Houghton, then head of the UK Met Office, in establishing the Intergovernmental Panel on Climate Change (IPCC) in 1988. But is the science clear? True, most scientists agree that anthropogenic emissions cause *some* warming. But thousands of prominent scientists have protested for years that *natural* climate change far outweighs mankind's impact; and the silent *majority* of scientists are not making alarmist forecasts.



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While most media have focused their attention on teenage Thunberg, few reported that 500scientists and professionals in climate and related fields wrote an open letter to the UN on 23 September, emphatically stating that "there is no climate emergency" and that more carbon dioxide will be beneficial for nature, greening the Earth through photosynthesis. Likewise, the mainstream media has ignored a 61-page *EIR* Special Report, <u>"'CO₂ Reduction' Is a Mass Murder Policy</u> <u>Designed by Wall Street and the City of London"</u>, containing ample evidence of the bankers' climate dictatorship.

Deep emissions cuts to "net zero" would destroy the economy, leaving death and destruction, but ironically the environment would suffer too. Even former Greens leader Bob Brown has raised the alarm of wind turbines sending bird species extinct. And should we attempt a "net zero" policy, the masses of batteries required to store intermittent wind and solar power would pose a serious heavy metal poisoning danger. It's time to listen to scientists for a change. Below are just a handful whom the media conveniently ignore.

Dr John R. Christy, State Climatologist, Alabama, USA: "I've often heard it said that there is a consensus of thousands of scientists on the global warming issue, and that humans are causing catastrophic change to the climate system. Well, I am one scientist, and there are many, that simply think that is not true."

Dr Charles Wax, former president, American Association of State Climatologists: "First off, there isn't a consensus among scientists. Don't let anybody tell you there is."

Stanley B. Goldenberg, Meteorologist, US National Oceanic and Atmospheric Administration (NOAA): "It is a blatant lie put forth in the media that makes it seem there is only a fringe of scientists who don't buy into anthropogenic global warming."

William Kininmonth, former head of National Climate Centre, Australian Bureau of Meteorology: "Climate science is not settled. Four decades of observations highlight that computer models have exaggerated the influence of anthropogenic emissions of carbon dioxide. The Paris Agreement has been negotiated from faulty premises."

Dr David Evans, former consultant to Australian Greenhouse Office: "Yes, CO_2 has an effect, but it's about a fifth or tenth of what the IPCC says it is. CO_2 is not driving the climate; it caused less than 20 per cent of the global warming in the last few decades".



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Dr John T. Everett, UN IPCC lead author and reviewer: "I would much rather have the present warm climate, and even with the IPCC's warming, than the next ice age that will likely last over 100,000 years and bring temperatures much colder than even today. The NOAA PaleoClimate Program shows us that when the dinosaurs roamed the earth, the earth was much warmer, the CO₂ levels were two to four times higher, and coral reefs were much more expansive. The earth was so productive then that we are still using the oil, coal, and gas it generated."

Dr Richard Lindzen, Professor of Meteorology, MIT: "What we will be leaving our grandchildren is not a planet damaged by industrial progress, but a record of unfathomable silliness as well as a landscape degraded by rusting wind farms and decaying solar panel arrays."

Dr Ivar Giaever, Nobel Prize Winner for Physics: "I am a sceptic ... global warming has become a new religion."

Dr Robert Laughlin, Nobel Prize Winner for Physics: "You can't find much actual global warming in present-day weather observations. Climate change is a matter of geologic time, something that the Earth routinely does on its own without asking anyone's permission or explaining itself."

Dr Kary Mullis, Nobel Prize-winning biochemist: "Those people [at the IPCC] don't always tell you the truth. There's nothing in their contract in fact that makes it to their advantage, always, to tell you the truth."

Dr Judith A. Curry, climatologist, former chair, School of Earth and Atmospheric Sciences, Georgia Institute of Technology: "There are a lot of natural forces in play here that determine the climate and thinking that we can really control the climate by dialling down the CO₂ emissions is really misguided hubris."

Dr Madhav Khandekar, meteorologist, Expert Reviewer for UN IPCC 2007 Climate Change Report: "Finding global warming in Canada and elsewhere is like the proverbial 'finding a needle in haystack'. I am sorry to say that there is no global warming anywhere in the world today [19 April 2018]."

Dr Patrick J. Michaels, former president, American Association of State Climatologists: "It is nowhere near as warm as it's supposed to be. The computer models are making systematic,



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dramatic errors over the entire tropics which is 40 per cent of the earth, and it's where all our moisture comes from or almost all of it."

Dr Roy Spencer, climatologist, former NASA scientist: "This is the state of climate science today: if you support the alarmist narrative, you can exaggerate threats and connections with human activities, fake experiments, break government rules, intimidate scientific journal editors (and make them resign), and even violate the law. As long as you can say you are doing it for the children."

Piers Corbyn MSc, astrophysicist, Managing Director, WeatherAction: "Global warming/climate change *policy* causes *massive suffering* from Africa to France where 'yellow vests' have ripped off the mask of creeping green fascism. Follow the Money! Climate policy is [designed] to brainwash and *control* us all and make mega-rich corporations richer. *Destroy* the CO₂ *con*!"

<u>Click here to read "The real Al Gore" from the same AAS.</u>

<u>Click here for a free copy of the latest issue of the Australian Alert Service.</u>