

Citizens Electoral Council of Australia

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Independent Political Party

10 April 2015

Lyndon and Helga LaRouche:

Despicable attempt to frame Dr. Natalia Vitrenko stinks of Nazism in the Bandera tradition— Victoria Nuland's favourite ideology

9 April 2015 (EIRNS)—American statesman Lyndon LaRouche and his wife, Schiller Institute founder Helga Zepp-LaRouche, today forcefully denounced a Nazi-led campaign being carried out by the Security Service of Ukraine (SBU) to defame and threaten the prominent Ukrainian economist and former Member of Parliament Dr. Natalia Vitrenko, a heroine and leading intellectual leader of that country.

“There has to be a high suspicion that this is being orchestrated by U.S. Assistant Secretary of State Victoria Nuland,” said Lyndon LaRouche today, “or by someone else with an affinity for Nazis in the Bandera tradition, such as Nuland is notorious for.”

Zepp-LaRouche, who in February 1997 co-initiated with Vitrenko the “Appeal to Convoke a New Bretton Woods Conference,” as a pro-development reorganisation of the world economic system, responded to news of the escalated attacks on the Ukrainian economist and politician: “These slanders are all the more despicable, in that they occur one month before the 70th anniversary of the defeat of Nazism in Europe, in May 1945. The nations said after the end of that war, ‘Never again!’, but the Western governments have forgotten about that pledge. Natalia Vitrenko has had the integrity to expose the neo-Nazi revival, and to give evidence of Banderite atrocities, both historically and in our day, while Victoria Nuland’s chosen Prime Minister Arseni ‘Yats’ Yatsenyuk, on the contrary, had the nerve to say on German television that the Nazi invasion never occurred—that it was only the Soviet Union that ‘occupied’ Ukraine.”

Dr. Vitrenko has twice been interrogated by the SBU for supposedly receiving Russian funds for the purpose of engaging in what some media have maliciously depicted as “propaganda work to discredit the Ukrainian government authorities, to provoke armed conflict between different layers of the population of Ukraine, to incite ethnic hatred, and to provide information support for conducting ‘referenda’ in Ukraine’s eastern regions.” A statement issued yesterday by Vitrenko’s Progressive Socialist Party of Ukraine (PSPU)¹ pointed to stories published this week by the Glavcom news agency (glavcom.ua) and other media, which cited SBU “suspicions” about Vitrenko’s receiving money from the Russian Foreign Ministry-run Fund for the Support and Defense of the Rights of Compatriots Residing Abroad.

The allegations date to May 2014, when the accounts of Dar Zhizni (Gift of Life), a women’s NGO headed by Vitrenko, were frozen. According to Ukrainian media, this was done “in the framework of an SBU investigation of funds transfers through Ukrinbank, intended for persons suspected of infringement of the territorial integrity and inviolability of

Ukraine.” Headlines in the current flood of media coverage name Vitrenko as “a major sponsor of separatists and terrorists,” which are broad categories being used by the current Ukrainian authorities against their political opponents. Alexander Bondarchuk, head of the small Ukrainian Labor Party, and a colleague of Vitrenko both in the Parliament and as a co-signer on her statements against the violent, neo-Nazi-spearheaded February 2014 coup d’etat in Kiev and its aftermath, was arrested 18 March on charges of “infringing the territorial integrity of Ukraine.”

Translations of the PSPU statement on the renewed threat to Vitrenko, as well as one on the Bondarchuk case, are available, here.²

SBU head Valentyn Nalyvaychenko announced in an 1 April interview that the model for his agency is Stepan Bandera’s Organisation of Ukrainian Nationalists-Ukrainian Insurgent Army (OUN-UPA), which collaborated with the Nazis during their invasion of the Soviet Union. In view of Vitrenko’s biography and her courage in continuing to speak out on the economic and political devastation of Ukraine since last year’s coup, the attacks have the pro-Nazi stench, typical of U.S. Assistant Secretary of State Victoria Nuland’s projects in Ukraine. Nalyvaychenko, long associated with the Bandera Trident (Tryzub) organisation, a core component of the coup’s Right Sector shock troops, boasted in a May 2014 Atlantic Council conference call of his “intensive” intelligence-sharing and other cooperation with “U.S. colleagues.”

Zepp-LaRouche noted that Vitrenko has spoken frequently in Europe, on both the harm done to Ukraine’s economy by IMF and free-trade policies, and the threat of the revival of fascist ideology in Ukraine, encouraged from the West. “Dr. Vitrenko is well-known and highly respected in Europe,” said Zepp-LaRouche, “and she has had high-level meetings both there and, in earlier years, in the United States. It is important for political figures worldwide to condemn these ludicrous attacks on Natalia Vitrenko, and identify where they are coming from.”

LaRouche and Zepp-LaRouche were Vitrenko’s guests in Kiev in 1995, when she was an MP. An economist specialising on Ukraine’s social services sector and the impact of International Monetary Fund (IMF) conditionalities, she ran a strong campaign for the Presidency of Ukraine in 1999, polling 11 percent even after her campaign was disrupted by an assassination attempt, in which she and 40 others were injured by grenades thrown at a rally. In recent years, Dr. Vitrenko spoke at conferences of the Schiller Institute in Frankfurt, Germany, in April 2013 and October 2014.

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Hockey's deposit tax is a fraud— only Glass-Steagall will protect savings

Treasurer Joe Hockey looks set to copy his ALP predecessor Chris Bowen's deposit tax scheme—a 0.05 per cent levy on bank deposits, ostensibly to fund the government's supposed guarantee on bank deposits up to \$250,000.

The deposit levy is a fraud, just another ploy in the austerity agenda of finding ways to gouge ordinary people—through charges and taxes, and cuts to healthcare, pensions and welfare—to prop up the failing financial system.

Besides, as the government knows, the only way to actually guarantee bank deposits is by stopping the banks from gambling with their customers' money, through a full Glass-Steagall separation of retail banking from all forms of investment banking.

The deposit levy is of the same intention as “bail-in”¹—making bank customers pay to prop up failing banks.

On *The Bolt Report* on 29 March Hockey explained, “It's five basis points [0.05 per cent] on deposits and it's meant to pay for a potential bank failure and, as a trade-off, Australians with up to \$250,000 in their bank accounts have a government guarantee.” Shifting the blame to Bowen, Hockey continued, “What happened was, he decided to collect the money *before a bank failure*. Previously the policy has been that you would impose a levy to recoup money after a bank failure.” [Emphasis added.]

It is estimated the levy will raise \$500 million per year, yet deposits of \$250,000 or less in the big four banks alone are more than \$700 billion.

How on earth is this levy supposed to cover deposits in the event of a failure of one or more of the Big Four banks?

And that's what's on the cards: the Big Four banks' over-extension in the domestic property market is terminal. A plunge in house prices will wipe them out. This is considered unthinkable in the bubble centres of Sydney and Melbourne, but it has already happened right across the mining boom

areas of Western Australia and Queensland, where houses sold for millions of dollars a few years ago are now going for a few hundred thousand. The carnage is so bad that the banks must already be sitting on big losses from those areas.

The more worrying sign of the banking crisis is their ice-like addiction to derivatives speculation. Total combined Australian bank derivatives obligations are skyrocketing, up more than \$1 trillion in the last quarter for which records are available, to more than \$27 trillion. The banks all claim these derivatives are the plain vanilla variety, merely for hedging, and not the risky, toxic instruments that melted down the global financial system in 2008.

However, what on earth are they hedging in Australia, at the rate of over \$1 trillion in a quarter?! The breakneck growth in their derivatives speculation is a dead give-away that the banks are playing a dangerous game with their depositors' savings.

The Citizens Electoral Council is leading the fight in Australia for the Glass-Steagall solution: split up the Big Four banks into retail banks that hold deposits, in which the deposits are kept safe under both protection from the government and through being separated away from all forms of investment banking, including, especially, derivatives speculation.

Importantly, likely US Democratic Party presidential candidate Martin O'Malley has made Glass-Steagall the key plank in his election platform, putting Wall Street, London and all their subsidiary banking systems around the world, including in Australia, on notice that their days of reckless gambling are numbered.

Anything less than Glass-Steagall, such as the Bowen-Hockey deposit levy, is a fraud and must be fought; to fight, join the CEC.

1) <http://cecaust.com.au/bail-in/>

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In a speech video-recorded for the 28-29 March 2015 conference of the Citizens Electoral Council of Australia,³ Vitrenko herself recalled that, “From 23 February to 5 March 2014, our delegation of leading representatives of some Ukrainian leftist parties was able to tour Europe, visiting France, Germany, and Italy,” where they held “dozens of meetings, press conferences, and interviews. Thanks to Members of the European Parliament from the Italian Lega Nord, I was able on 26 February 2014 to hold a press conference at the European Parliament. ... Already then, we warned about the threat of civil war and the disintegration of the country, which could lead to World War Three. And at that time, I called on Berlin, Moscow, and Paris to unite efforts: specifically these

three centres—Berlin, Moscow, Paris—to unite their efforts and prevent the Nazis from taking over in Ukraine, and to help institute a ban on all neo-Nazi parties and movements in Ukraine.”

Natalia Vitrenko's latest video address, posted today on her website www.vitrenko.org, is titled “A Military Junta instead of European Values.” She analyses the law introduced into Parliament 3 April by President Petro Poroshenko, which provides for declaring martial law in Ukraine either in the face of an armed invasion, or “the threat of attack.” The latter formulation, Vitrenko alleges, provides for acting on the basis of “fabricated threats”—just like the SBU's “bluff, that Vitrenko is threatening the territorial integrity of Ukraine.”

1) http://cecaust.com.au/main.asp?sub=articles&id=2015_04_10_vitrenko-documentation.html

2) http://cecaust.com.au/main.asp?sub=articles&id=2015_04_10_vitrenko-documentation.html

3) http://cecaust.com.au/2015conference/panel_03/01_natalia_vitrenko/20150329_vitrenko.html