

# Citizens Electoral Council of Australia

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Independent Political Party

18<sup>th</sup> of April 2013

## CEC represents Australia at international conference on Glass-Steagall

Citizens Electoral Council leader Craig Isherwood led an Australian delegation that represented Australia at the 13-14 April Schiller Institute Conference in Frankfurt, Germany on *A New Paradigm for the Survival of Civilisation*.

<http://newparadigm.schillerinstitute.com/>

The conference focused on the global necessity for a complete reorganisation of the international financial system around a Glass-Steagall separation of essential banking services from the toxic and dangerous derivatives bets run up by investment banks. The conference coincided with a series of state legislatures in the United States unanimously passing motions of support for Glass-Steagall, and calling on the U.S. Congress to pass the Glass-Steagall bill currently tabled in the House of Representatives, *House Resolution 129*.

Isherwood briefly addressed the conference on the CEC's fight to get Glass-Steagall enacted in Australia before Australia's banks collapse under the burden of their collective \$20 trillion exposure to the derivatives bubble.

The Schiller Institute conference culminated in the unanimous endorsement of the following resolution, entitled, "Either Glass-Steagall, or Chaos and Genocide:"

"We, gathered here in Frankfurt, Germany, representing countries from all continents, give our full support to the immediate voting up of a Glass-Steagall Act in the United States, both in the House of Representatives and the Senate, in line with the Marcy Kaptur-Walter Jones

"Return to Prudent Banking Act" HR 129.

"We are all convinced that it is a matter of life or death, and that it is only a Glass-Steagall Act in the United States that can stop the genocidal policies of the world-monetarist system, and that it is the necessary weapon to break the chains of the British Empire. [In short]: It is either Glass-Steagall, or chaos and genocide.

"We in our respective countries are therefore committed to lead that fight for a Glass-Steagall principle, both in the United States and within each of our nations. Glass-Steagall is only the first step. We must also replace the present monetary system with a public credit system in the tradition of Alexander Hamilton, based on national banking, in order to finance the reconstruction of the world economy. This includes [nations having] sovereignty over their own currency. If mankind is to have a future, we must end the present policies of conflict resolution through war, and agree on the common aims of mankind, such as overcoming poverty on Earth, and defending the planet against the very real dangers from outer space through the policies of the Strategic Defense of Earth.

"The immediate implementation of Glass-Steagall, however, is the absolutely irreplaceable mandatory first step, without which none of the other objectives has any chance of realisation.

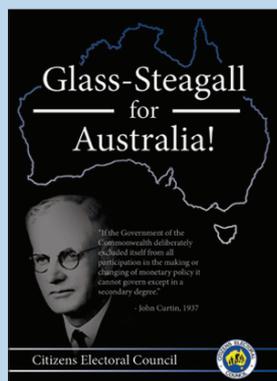
"Our common development is the new name of peace and the only alternative to thermonuclear war."



### GET A FREE COPY

For a complimentary copy of the new pamphlet *Glass-Steagall for Australia*, including the article, "What Glass-Steagall Will Do", a dialogue with *Executive Intelligence Review* Economics Editor Paul Gallagher who explains the continuing danger derivatives pose to the global financial system, call toll-free **1800 636 432**, or send this coupon to: **CEC, PO Box 376, Coburg, Victoria, 3058.**

Please leave all the required details.



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12<sup>th</sup> of April 2013

April/May/June *The New Citizen*—

## Glass-Steagall, or the British Crown's Mass Murder: Do You Intend to Die for the Banks?

Under this headline, the CEC this week printed an initial run of 250,000 copies of *The New Citizen* newspaper, to defeat the new global policy of outright theft of private bank deposits to bail out the banks as has just happened in Cyprus.

There, food is disappearing from the stores, the economy is disintegrating, and the death toll mounts daily. But the Cyprus bail-in model is already scheduled for implementation worldwide, declares *The New Citizen* on page 1:

*Just like the people of Cyprus, Australians\* and much of the rest of the world's population will soon see their bank deposits confiscated and themselves plunged into not merely poverty, but mass starvation and death. Supposedly, all this is necessary in order to bail out the hopelessly bankrupt, London-centred world monetary system. But that's just the excuse. Prince Philip and Queen Elizabeth II have openly, repeatedly proclaimed their intent to kill some 6 billion of the world's 7 billion presently living human beings, in order to consolidate a permanent, worldwide British imperial rule. The present global banking crisis happens to be a convenient vehicle to conduct that mass murder.*

*But precisely because their system is hopelessly bankrupt, the Crown and its financial oligarchy can be defeated, but only if the targeted populations—which means you—choose to fight. This issue of *The New Citizen* explains, step by step, how you can do that.*

*\*Read how advanced is the worldwide planning for seizing deposits to “bail in” failed banks, including for Australia!*

*The *New Citizen* also features the clear-cut alternative to this economic genocide agenda—the three steps that the U.S. physical economist Lyndon LaRouche has identified are the only way to ensure humanity's immediate survival, generate a recovery, and achieve prosperity:*

The immediate enactment of a Glass-Steagall separation of deposit banks from investment banks. *The New Citizen* documents the alarming exposure of Australia's banks to trillions of dollars of toxic derivatives obligations, making Glass-Steagall as crucial for Australia as it is for the rest of the world.

The return to national banking-centred public credit systems, to finance long-term investments in economic development. The paper features a summary of the CEC's legislation for a *Commonwealth National Credit Bank*, and

recounts the successful history of national banking going back to the 1791-1811 First Bank of the United States under President George Washington and his Treasury Secretary Alexander Hamilton.

The construction of great infrastructure projects in the areas of water, transport and power that revive and extend the physical productive capacity of the economy. *The New Citizen* highlights three projects: the Bradfield Scheme for Inland Irrigation in North Queensland, the Australian Ring Rail, and the need to shift to

nuclear power for electricity.

These three steps constitute the CEC's election platform for the upcoming 2013 federal election. But voting is not enough. If you want to live, and want your loved ones to survive this crisis, join the CEC's fight:

- Call your MP and demand to know if they have signed on to a “bail-in” plan for Australia.
- If not, then demand that they immediately commit to passing two urgent pieces of legislation, including by themselves introducing Private Members Bills for: Glass-Steagall

The CEC's already drafted legislation for a National Bank.

