

Citizens Electoral Council of Australia

Postal Address: PO Box 376, Coburg Vic 3058

Phone: 1800 636 432 Fax: 03 9354 0166

Home Page: www.cecaust.com.au Email: cec@cecaust.com.au



Authorised by R. Barwick, 595 Sydney Road, Coburg, Victoria 3058. Printed by Citizens Media Group Pty Ltd., 595 Sydney Road, Coburg, Victoria 3058.

Independent Political Party

19th of April 2011

Glass-Steagall: British bankers' greatest fear again before U.S. Congress

The City of London is in panic following last week's bipartisan reintroduction into the U.S. Congress of the Glass-Steagall law to choke-chain speculative investment banks so they are completely separated from commercial banks which hold people's deposits.

Representative Marcy Kaptur of Ohio, a Democrat, introduced H.R. 1489 last Tuesday, entitled: "To repeal certain provisions of the Gramm-Leach-Bliley Act and revive the separation between commercial banking and the securities business, in the manner provided in the Banking Act of 1933, the so-called 'Glass-Steagall Act,' and for other purposes." Her two cosponsors were Congressmen Walter Jones, a Republican from North Carolina and James Moran, a Democrat from Virginia.

Franklin Roosevelt's 1933 *Glass-Steagall Act* separated the pirates of Wall Street from America's savings banks. Its repeal in 1999 exposed America's enormous deposit base to looting by Wall Street and City of London banks, to fuel their parasitical monster derivatives bubble.

The 2007 implosion of the derivatives bubble prompted the widespread recognition that American physical economist Lyndon LaRouche was right to call for the re-enactment of Glass-Steagall; however similar bills put to the Congress last year were blocked twice by Barack Obama, after the British government, on behalf of the City of London, warned him they would regard it as a declaration of war!

Greeting the reintroduction of the Glass-Steagall bill, Citizens Electoral Council leader Craig Isherwood declared it would protect the welfare of the people from the brutal austerity being demanded by the banks:

"There is absolutely no reason for the brutal budget cuts being imposed by Barack Obama in the U.S., and Julia Gillard here in Australia, except to kill people so bankrupt bankers can keep their financial power," he said.

"These governments forked over hundreds of billions in the case of Gillard, and tens of trillions in the case of Obama to bail out the private banks, and now they are making the people pay by slashing their living standards."

In another blow to Wall Street and the City of London, the day after the introduction of H.R. 1489, the U.S. Senate Permanent Subcommittee on Investigations released its 639-page study of the financial crisis, which excoriated the "rampant conflict of interest" between Wall Street and complicit regulators, and called for criminal investigations into the use of financial derivatives to identify the strongly suspected violations of law.

Also bipartisan, Investigations Subcommittee Chairman, Democrat Senator Carl Levin and ranking member, Republican Senator Tom Coburn, blasted high risk mortgages, complicit regulators, the credit rating agencies, such as Moody's and Standard and Poor's, and the investment banks, singling out Goldman Sachs (the company of media-revered Australian politician Malcolm Turnbull, which is also the main promoter of the carbon trading scam) for making huge profits by betting *against* structured financial products that at the same time it was selling to customers—one of the areas requiring criminal investigation.

Mr Isherwood concluded, "Glass-Steagall will make the criminal, parasitical banks accountable for their own gambling losses, which will be the end of most of them, but it will protect the financial affairs of the people and the real economy from the fall-out."

LaRouche Democrats:

Pass Glass-Steagall and crash Obama

Senior Democratic Party officials have confirmed what was already made obvious by the April 14, Svote on the so-called compromise FY 2011 austerity budget: There is a full-scale mutiny underway against President Obama from within the Democratic Party at every level. As one official put it, with two-thirds of all House Democrats voting against the Obama budget deal, it's a good thing we are not a parliamentary system, because that would have been a no-confidence vote and Obama would have been out. The officials were hard-pressed to recall any precedent for such an overwhelming repudiation of a President by his own party in Congress.

Lyndon LaRouche commented on April 16 on these developments: "The revolt against the President is good. The Democratic Party has two priorities right now: Pass Glass-Steagall and bring about the destruction of Obama. Either we get Obama out of office soon, or there is no hope for this country or the world. Push through Glass-Steagall and get rid of Obama. He has to go because he is insane. Things beyond people's imagination are going to happen soon, and we have to be prepared. That means Obama has to be safely removed from office now."

On April 12 Rep. Marcy Kaptur reintroduced her Glass-Steagall bill, according to Thomas.gov, which lists: H.R. 1489 Latest Title: "To repeal certain provisions of the Gramm-Leach-Bliley Act and revive the separation between commercial banking and the securities business, in the manner provided in the Banking Act of 1933, the so-called 'Glass-Steagall Act,' and for other purposes." Under Section 2: "Glass-Steagall Revived," it reads: "Wall between commercial banks and securities activities reestablished."

That evening Lyndon LaRouche stated: "The Glass-Steagall Act is going to be a flanking procedure, in which, what're we going to do? You say, 'I dunno if we can get it done.' What you're going to do, essentially, is say, 'If we do this, this will rout the enemy! Even threatening to do it, will put the enemy off-balance. If we don't do it, we're finished!'"

"Warfare.

"So, our object is, to ram this through. And don't tell me why it won't work. If you're going to say, it won't work, that's because you don't work!"



Ohio Congresswoman, Marcy Kaptur.

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15th of April 2011

Isherwood:

Government must fund real science, not climate hoax

Craig Isherwood today demanded the government do its job of looking after the welfare of the people, by properly funding real science, such as medical research, and research into the precursors of deadly earthquakes, instead of wasting billions of dollars on the fraud of "climate change".

"The government is showing its true colours by what it chooses to fund," the Citizens Electoral Council leader said.

"Julia Gillard's plan to gut funding for medical research by \$400 million, and ignore the deadly threat of increased Pacific earthquake activity, while lavishing billions on a scientific fraud—climate change—which is killing people by forcing cuts in energy consumption, betrays the Australian people to the British Crown's scheme for global genocide.

"It is hardly surprising," he said. "Gillard last year identified herself with fellow Fabians Kelvin Thomson and Bob Carr, and Prince Philip's Australian fronts, the Australian Conservation Foundation and its spin-off Sustainable Population Australia, as an advocate for reducing Australia's population."

Mr Isherwood emphasised the importance of medical research was obvious, but declared the biggest immediate challenge facing every government was beefing up research into earthquake precursors.

"Climate change is a con, but there are deadly threats in nature, and the Japanese earthquake and tsunami is a timely reminder of how deadly they can be," he said.

"Governments must pour resources into the cutting edge scientific research into earthquake precursors, which can enable us to accurately predict, and guard against, major earthquakes."

He cited the case of Italian seismologist Pier Francesco Biagi of the University of Bari's Physics Department [Go online for more info: <http://www.larouchepac.com/node/17886>], who accurately forecast the Japanese earthquake 10 days earlier. Biagi disproves the claim that earthquakes can't be predicted, but his work has been deliberately suppressed by underfunding. "[C]ountries in which research on precursors is still encouraged and funded are very few", Biagi wrote in *Nature* magazine back in 1999. "Generally this research is prevented so that in Europe any reference to earthquake precursors in a scientific proposal will guarantee that it will not be funded. Therefore, reputable and qualified scientists in this field are boycotted a priori. Is this the right way to conduct science?" [Go online for more info: http://www.nature.com/nature/debates/earthquake/equake_12.html]

Mr Isherwood contrasted U.S. President Barack Obama's mealy-mouthed justification for inaction, when he said, "There are some things we can't control—we can't control earthquakes, we can't control tsunamis, we can't control uprisings on the other side of the world ...", to Russian Prime Minister Vladimir Putin's remarks [Go online for more info: <http://government.ru/eng/docs/14792/>] to a meeting about the Russian space program on 7th April, in which Putin commemorated Yuri Gagarin's inaugural space flight 50 years ago as a "legendary event" that opened a "new chapter in human history", and drew the connection between space exploration and being prepared for deadly earthquakes. Putin noted, "Our colleagues have just mentioned that we noticed certain signs of the earthquake that struck Japan before it happened. And we understand the tragic consequences of this disaster. Naturally, in connection with this we seriously need space programmes ... There is still a lot that we have yet to understand about the way nature works. And this will be impossible without space exploration programmes, without the space industry you work for, and which makes us proud." Putin called upon the International Space Station partners "to study the Moon, Mars, and other planets together."

Mr Isherwood observed that Australia can and should contribute in a significant way to space exploration, and, as far as forecasting deadly earthquakes such as the ones which devastated Christchurch and Japan, he stated "I recommend that every Australian watch the recent extraordinary interview with Russian scientist Sergey Pulinets [Go online for more info: <http://www.larouchepac.com/node/17944>] in which he demonstrates, beyond any doubt, that earthquakes and related disasters can be forecast if governments wish to do so.

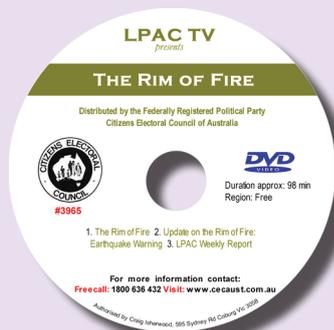
"Which direction is Australia going to go? Will we tackle real scientific challenges to benefit humanity, or cling to the unscientific superstitions, convince ourselves that people are powerless and/or bad, and keep wasting billions on climate change?" Mr Isherwood asked.

"It is up to the Australian people to demand the government act in the interests of the people, and fund real science," he concluded.

For more background and updates on activity within the Rim of Fire, go online: <http://cecaust.com.au/main.asp?sub=articles&id=rim-fire.html>

ORDER FREE DVD

For a free copy of *Earthquake* DVD of interviews with experts including Biagi and Pulinets, plus "The Shocking Rise in Great Quakes" and "Discovery of Massive Precambrian/Cambrian Impact Structure in Australia", call toll-free **1800 636 432** or send this coupon to: CEC, PO Box 376, Coburg, Victoria, 3058 and please leave ALL your details.



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