

Citizens Electoral Council of Australia

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Federally Registered Political Party

21th of April 2010

Nationalise resources to stop Rio-BHP iron ore extortion

The British Crown's Rio Tinto/BHP Billiton iron ore cartel is extorting the world, having recently leveraged their cartel power to force Chinese and Japanese steel makers into short-term contracts on the London-centred iron ore spot market, to push up iron ore prices by 80-130 per cent.

This price shock endangers both the steel-making industry worldwide, as well as heavy steel-consuming industries in machine building, auto manufacturing, and construction, which face steel price hikes of at least 25 per cent.

Citizens Electoral Council leader Craig Isherwood today reiterated his 2008 call for Australia's resources to be nationalised:

"By allowing the Anglo-Dutch oligarchy's raw materials cartel to control our nation's resources, we are letting them hold the whole world to ransom—with our iron ore," Mr Isherwood said.

"We are getting screwed like everybody else: it's our iron ore, but we'll have to pay the higher prices for the steel we import from Japan and China.

"Our miners seemingly get paid big bucks to dig the ore out, but get screwed by \$1600 per-week rents in the Pilbara, because the mining companies are just there to loot-and-run, and have no interest in developing the region.

"And worse, all Rio and BHP pay to buy the iron ore off us is a pathetic 3.75 per cent 'royalty' to the WA government—the Queen and her uppity minions in the City of London must enjoy a good belly-laugh about the 'colony' over that one."

For forty years, the world's international iron ore market worked on a simple, rational and fair basis. The world's largest mills would negotiate with the miners a price for iron ore at the beginning of the year, and that price, set by 1st April, would govern all iron ore transactions for the coming year, with allowances for ore quality and shipping costs.

Rio Tinto and BHP Billiton, together with Brazil's CVRD, control 70 per cent of world iron ore production, and the new short-term contract system is expected to push up their profits by at least \$5 billion this year.

Furthermore, the banks and brokers in the City of London are gearing up to exploit the new pricing régime by developing a multi-billion dollar derivatives market, similar to the derivatives markets for oil, coal and aluminium; the iron ore derivatives market is projected to grow one thousand-fold by 2020, from \$300 million today, to \$200 billion.

"They are about to launch the same kind of derivatives looting in iron ore, that caused the global economic breakdown crisis in the first place," Mr Isherwood said.

"To reverse it, we must nationalise our resources, enter into long-term, government-to-government agreements to supply strategic resources on a mutually-beneficial basis, and restart our own domestic steel industry, both for our own needs and to supply our iron ore customers the finished product, which is more efficient."

He concluded, "That approach, is in our national interest."

To find out how Australia can develop in the context of a "Four Powers" alliance, rather than continue to be looted, call 1800 636 432 to receive a free copy of "Australia's Mission: The Shift to a Pacific Centred World", in DVD and pamphlet form.

'Dr Death' can't fix health care

"The single greatest cause of the present, unprecedented crisis in Australia's health care system, has been its systematic, chronic underfunding over the past two decades," Citizens Electoral Council leader Craig Isherwood said today in the lead up to "Dr Death" Kevin Rudd's all important meeting of state premiers on Monday.

"Add to this chronic underfunding, the demand by economic rationalists that health care makes a profit, then you create the disaster we have today.

"The casemix model of former Premier Jeff Kennett, now adopted by Rudd, was used to slash funding, not to increase it. Kennett, in 1993, using casemix, cut Victoria's public health budget by 10 per cent in just two years.

"The Rudd-Roxon plan is nothing but a hoax, as not one new dollar will be provided to the underfunded health care system, and when you look at the billions of dollars of debt Rudd has splashed around in his stimulus packages, bad batts and shoddy buildings, no significant amount of it went to fix the health care system—so what is his real intention?"

Mr Isherwood continued, "The starting point for health policy is that high quality health care is a universal right which is inherent in the principle of the 'general welfare' which nation-states are supposed to uphold.

"If a nation's economy can't afford to take care of its people's health, it proves that that economy isn't prosperous; it's collapsing—just like what is happening now in Australia.

"As I have said before, the issue is resources. Anything less than a massive injection of resources (money) into the health system, meaning more money, doctors, nurses and beds, will continue to condemn vulnerable people to avoidable deaths.

"The only way to do this," Mr Isherwood said, "is through the immediate implementation of the CEC's legislation for the restructuring of the financial system and a national bank, as well as its economic development program to generate real economic wealth. This is a prerequisite for successfully fixing the health crisis.

"Fix the economic collapse—don't kill people by denying them good health care."

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Fighting Platform

1. The establishment of a New Bretton Woods international monetary system. The present free trade system of "globalisation" is destroying the nation's agriculture and industry. The CEC will work for a "New Bretton Woods" system, as proposed by the American physical economist, Lyndon LaRouche: A return to the best features of the original Bretton Woods system, including tariff protection, fixed exchange rates, and government support, through banking support and otherwise, for agriculture and industry.

2. The establishment of a National Bank and State Banks to provide loans at 2% or less to agriculture (family farms), industry and for infrastructure development.

3. The repeal of all Federal and State anti-union legislation passed over the last several years, beginning with the Federal 1996 *Workplace Relations Act*.

4. The repeal of recent fascist laws, such as the Federal [Shoot to Kill Bill] and Victoria's [Racial Discrim Act].

5. An immediate halt to the privatisation of Commonwealth and State assets and regulatory bodies, and the reversal of those privatisations where necessary for the public good.

6. An immediate moratorium on foreclosures of family farms, given the cartel-rigged low prices for farm products and the lack of access to credit at reasonable rates.

7. The immediate elimination of the disastrous National Competition Policy.

8. The elimination of the Goods and Service Tax, which is a regressive tax which hits poor and working class Australians the hardest, and its replacement of a 0.1% (one tenth of one percent) tax on speculative financial turnover.

9. The reassertion of National control over Australia's oil and gas and huge mineral resources, by "buying back the farm", or through other necessary government action.

10. A dramatic expansion of resources to all public health facilities, so that all who need health care, will receive it promptly.

11. A dramatic upgrading of Federal and State infrastructure, in water projects, roads, railroads (emphasising high-speed trains), schools and hospitals, and other needed infrastructure to provide urgently needed facilities, new jobs and to serve as the "driver" for general economic recovery. These projects more than pay for themselves by the economic activity they generate. Such Federal or State infrastructure or development projects in the national interest shall be exempt from any law which would frustrate the project.

12. A real war on drugs. The present "harm minimisation" policy is a disaster, which merely expands drug usage. The war on drugs must be fought with all the weapons of war, including dramatically expanded physical and human resources to our police and other enforcement bodies. Most importantly, the drug cartels presently launder an estimated \$10 billion per year through Australia's banks, without whose cooperation the drug trade could not function; these banks, who have also financed the decriminalisation/legalisation lobby in this country, must be pursued ruthlessly.

13. The establishment of generous immigration quotas, for the same reason which the Labor Party welcomed the "new Australians" after World War II—to help build our nation. From the very beginning, Australia has been a nation of hope and opportunity for people of many nationalities and religious backgrounds. While the CEC is opposed to the pious fraud known as "multiculturalism", because it pits one group against another, we warmly welcome those coming here to make a better life for themselves and their families. They will help to build Australia (which will suffer a severe labour shortage as the rest of this platform is implemented), just as other generations of immigrants have done.



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Find out how our environment can be transformed!

WHAT AUSTRALIA MUST DO to Survive the Depression

Call 1800 636 432 for a free copy of "Australia's Blueprint for Economic Development" New Citizen, which includes information on 18 proposed water projects.

Australian Ring Rail Proposal
To serve major development projects

- Oil, gas, mining, minerals and metals projects
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Lance Endersbee 3 Dec 97

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