

# Citizens Electoral Council of Australia



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Federally Registered Political Party

25<sup>th</sup> of January 2010

## An Australian republic is about true sovereignty—not an Aussie ‘head of state’

Australia needs to become a republic, not to have an Australian as head of state, but because Australia will not be able to develop to its full potential unless the British monetarist shackles on Australian sovereignty, enforced by the Crown in the Constitution, are broken, Citizens Electoral Council leader Craig Isherwood declared today.

“An Australian republic is not a symbolic issue,” Mr Isherwood said, “our economic welfare depends on it.

“Australia has collapsed from an industrial powerhouse in the 1940s, 50s and 60s, into a debt-laden, colonial-style raw materials quarry, totally vulnerable to economic catastrophe when the next wave of the global financial crisis hits.

“This is the price we pay for being under British imperial control, and not a sovereign republic.”

The British Crown’s control over Australia is exercised through the undefined “reserve powers” of the Governor-General in the Constitution. The Crown’s concern was always—and still is—not dictating daily political decisions in Australia, but to ensure that Australia’s finances remains under the monetarist control of the City of London financial nexus, for which England’s “Constitutional Monarchy” has been a front since the 1688 Glorious Revolution. When the writers of the Australian Constitution—many of whom were pro-American republicans—inserted the uniquely American constitutional feature in Section 51, which gives the people, through the parliament, the power over banking and the money supply, the British Colonial Office expressed alarm at the implications for “British investors”, i.e. the City of London, but, concerned that deleting the section would be too blatant, instead edited the Constitution to explicitly beef up the Crown’s powers to be able to override any sovereign action by Australia deemed to threaten the City of London.

The fight between Australian patriots wanting to exert Australia’s economic sovereignty, and the British Crown’s suppression of that sovereignty, has been the defining issue in Australia ever since. The “old” Labor Party called the City of London the “Money Power”, and their clarity on the issue achieved some success: in 1911, King O’Malley’s efforts saw the establishment of the Commonwealth Bank, which under its first governor, Sir Denison Miller, made full use of the powers of Section 51 of the Constitution to dramatically boost the Australian economy.

Upon Miller’s death in 1923, the Bruce government shackled the bank under a board of directors drawn from the private banks and big business, which then defied the Scullin-Theodore Labor government’s 1930 order to issue money for public works to alleviate the Great Depression. When NSW Labor Premier Jack Lang in 1932 defied the Bank of England’s demands for Australia to prioritise interest payments to British bondholders by slashing wages by 25 per cent across-the-board at the height of the Depression, the Crown asserted its power on behalf of the City

of London, and sacked him.

Following the 1936 Royal Commission on Banking, which included Ben Chifley as a commissioner and which found that the government should exercise ultimate control over the banking system, as per the Constitution, ALP Opposition leader John Curtin summarised the essential issue in his 1937 election campaign launch speech at the Fremantle Town Hall, by calling for the Commonwealth Bank to be brought back under government control, and declaring, “If the Government ... excluded itself from ... monetary policy it cannot govern except in a secondary degree.” [emphasis added]

When Curtin and Chifley took office in 1941, they used war-time emergency powers to take charge of the banking system, in accordance with the recommendations of the Royal Commission, to spectacular effect, displayed in the miraculous war-time economic mobilisation. Following the war (and Curtin’s death) Chifley sought to make the war-time banking measures permanent, which was foiled by the private banks; his subsequent retaliation to nationalise banking was crushed by the British Crown, through the Privy Council.

Labor’s next, and final attempt, to exert Australia’s economic sovereignty came when Whitlam took office following 23 years of Labor in opposition, and the last of the “old” Labor warhorses, Minerals and Energy Minister Rex Connor, and Treasurer Jim Cairns, tried to “buy back the farm” and bring all of Australia’s enormous raw materials wealth under Australian control, so that Australia could develop the resources and value-adding processing industries, so as to not become a colonial quarry. Again, the Crown, which both politically and financially was threatened, through the Queen’s personal shareholding in the company that dominated Australia’s resources, Rio Tinto, asserted its power, and sacked the government.

(See *The New Citizen*, Oct./Nov. 2009)

“Tragically, the last of the ‘old’ Labor patriots died with the Whitlam government, and the modern Labor ‘republicans’ like Keating and Rudd are a fraud,” Mr Isherwood said.

“Malcolm Turnbull tried to foist a bankers’ republic on Australia back in 1999, wherein the control of the City of London would be preserved through reserve powers for an appointed head of state, and the Australian people rightly rejected it.

“The current debate shows they are trying to do the same thing again, and the giveaway is their sleight-of-hand to get the Australian people to focus on the symbolic issue of the nationality of our head of state, and not the substantive issue of whether the people or the bankers are in charge of our economic destiny.”

Mr Isherwood concluded, “The fight for a true republic is a fight for our sovereignty and independence, which is a fight we must win.

“I urge every patriotic Australian to join us.”

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28<sup>th</sup> of January 2010

## Central bankers plan end of sovereign nation-states

British imperial plans for the final elimination of national sovereignty were exposed in a 17th January London Telegraph report by insider Ambrose Evans-Pritchard, which was scandalously suppressed by being pulled off the paper's website just an hour or so after it was posted. (Click here to access a copy of the report.)

Evans-Pritchard reported on a European Central Bank (ECB) legal analysis of what would happen if a European nation tried to withdraw from the European Economic and Monetary Union (EMU) and ditch the euro for its own national currency: "Half a century of ever-closer union has created a 'new legal order' that transcends a 'largely obsolete concept of sovereignty' and imposes a 'permanent limitation' on the states' rights," he reported. [emphasis added]

This ECB legal analysis is a response to the dire financial crises in Greece, Portugal, Ireland and Spain, which are on the verge of sovereign default, but whose desperate governments are limited in their options by the onerous conditions of the Maastricht Treaty governing the EMU.

The ECB insists that any nation withdrawing from the EMU would be expelled from the European Union, as well. Evans-Pritchard wrote, "This is a warning shot for Greece, Portugal, Ireland, and Spain. If they fail to marshal public support for draconian austerity, they risk being cast into Icelandic oblivion." [emphasis added]

The ECB is a key part of the global network of privately-controlled central banks, all modelled on the Bank of England, including the U.S. Federal Reserve, the Bank for International Settlements in Basel, Switzerland, and the Reserve Bank of Australia (RBA), which dictate economic policy to national governments on behalf of the City of London financial oligarchy. Inaugural RBA governor H.C. "Nugget" Coombs described his membership of this network as being part of "the international freemasonry of central bankers". [For an historical description of the Bank of England's role in setting up this network, see former NSW Premier Jack Lang's *The Great Bust*, excerpts of which are reproduced in the CEC's *The*

Fight for an Australian Republic: From the First Fleet to the Year 2000, pp. 44-45.]

On 25th January, American statesman and physical economist Lyndon LaRouche, the leader of the global fight to defend national sovereignty, stated, "People were scared enough to force an Evans-Pritchard piece to be suppressed, after it appeared ... Evans-Pritchard says the British policy is one of imperialism—no national sovereignty. He said there is no sovereignty of nations anymore. And what he said is the truth, and that's the issue they don't want discussed. So therefore, in that case, don't be naïve, don't play by the so-called rules. Recognize what they are afraid of, and give them their worst nightmare.

"They don't want to talk about this article?" LaRouche continued. "Well, we want to talk about this article. Why did you guys suppress this article? What wrong with it? He's right. There is no sovereignty left in Europe. And that is exactly what they intend for the United States as well, and for the rest of the world."

Those who are promoting such policies "are committing treason," LaRouche charged. "They are proposing to destroy the sovereignty of the United States, and to subject the U.S. to an international system which is an international empire, which is a new British Empire. All these fellows who support this stuff are obscenely attracted to the British Empire, which has already destroyed the sovereignty of the nations of Europe. If you do this, we don't have any sovereignty. And if you're doing this despite these facts, you are in fact committing treason ..."

Today, Citizens Electoral Council leader Craig Isherwood reiterated the CEC's call for a government-run national bank, like the original Commonwealth Bank, to replace the central bank control of the economy:

"The ECB revelations reinforce what the CEC has always said, and what the patriots in the 'old' Labor Party always said: we don't have sovereignty if our financial system is controlled by central bankers," Mr Isherwood said.

"Our fight for a national bank is a fight for our national sovereignty."

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